



## Press Release

### Change in ownership of IKA Group

October 14<sup>th</sup>, 2020

Floridienne S.A. has sold all shares in the IKA Group to a consortium of industry experts and institutional investors. Signing took place end of August followed by the closing on the 6<sup>th</sup> of October 2020.

The buy-in management is holding nearly 20% of the shares in the IKA Group and is led by Alexander Hofer as CEO and Dr. Timo Seibel as CTO. Both have many years of industry experience. Mr. Hofer is a former board member of Chemson, a leading company in the industry. Dr. Seibel has held top management positions in product development and international product management, with a focus on establishing innovation processes. Together with the existing management of IKA GmbH & Co. KG, Mrs. Swetlana Fischer and Mr. Thomas Hillen, the new shareholders are pursuing an ambitious international growth strategy, based on sustainable added value for customers, particularly through product innovations.

Dr. Reinhard Beck, co-founder of IKA and long-time managing director, will continue to support the new shareholders and the management for the next years as an advisor and Senior Vice President. He is convinced that the recent development and this new setup has a great potential for IKA: "It is a powerful concept for IKA's future, as it further strengthens the team and the technical competences and the ambitious international growth plans are supported by the investors in parallel".

"The customer is the centre of attention – a high level of technical competence, quality, reliability and a strong focus on innovation are the basis for the targeted international growth," emphasize Mr. Hofer and Dr. Seibel. The team is supported by INVEST AG and INVEST EQUITY, extremely experienced investors with a strong focus on qualitative, sustainable growth. INVEST AG is holding just under 50% and INVEST EQUITY about one third of the company shares.

For further questions please refer to Mr. Alexander Trägner

[marketing@ika-wolfen.de](mailto:marketing@ika-wolfen.de)

Phone: +49 3494 6961 - 83

## About the companies

*IKA Innovative Kunststoffaufbereitung GmbH & Co. KG*, located in Bitterfeld-Wolfen, is the central production site of IKA Group and distributes together with its international subsidiaries stabilizers and additives for the PVC processing industry. IKA specializes in the production of stabilizers for window profiles, foamed profiles, technical profiles, sheets, pipes and fittings made of rigid PVC as well as cable insulations and other applications made of soft PVC. The portfolio is completed by the distribution of additives such as modifiers or flow aids. The innovative implementation of customer requirements through the development of highly efficient solutions based on technology, quality and service is the main focus.

INVEST EQUITY is an independent private equity company based in Vienna. Since its foundation in 1998, INVEST EQUITY has developed into a leading Austrian private equity house. INVEST EQUITY enjoys an excellent reputation as an active and reliable investor with a focus on the mid-market for buy-outs and expansion capital for industrial companies.

INVEST AG is a Private Equity Fund of the Raiffeisen Banking Group Upper Austria and Austria's leading Private Equity Fund. Since its foundation in 1994 INVEST AG has invested around 500 million euros in over 160 companies. In addition, INVEST AG supports the companies as a sparring partner in investments, strategy or corporate management.